

Gold Coins-Collecting and Buying

Gold Coin Collecting

Gold coin collectors know the importance of their coins. Gold is resistant to air, and other corrosive material making it perfect for gold coin collectors. Each coin is imprinted (minted) with pictures of heroes, presidents, leaders, and can depict legends. Being a gold coin collector ensures a reliable guard against inflation. Gold coin collectors buy coins when the inflation of a nation is low, this low inflation makes gold coins easier to acquire, and when inflation is high it makes the price of gold increase. So collectors will hold onto their gold coins for many years, or until the price of gold reaches its highest level. This makes some types of Gold (bullion) coins even more valuable. Depending on the amount of gold in each coin's creation.

Buying Gold Coins On eBay

eBay has many bullion coins for all types of gold coin collectors. All you have to do is sign up on eBay and then type in the type of gold coin you are looking for. A screen will pop up and show many different kinds of that particular type of coin.

The Different Types of Gold Coins

The American Gold Buffalo

There are many types of Gold Coins on the market today. The American Buffalo \$50.00 gold piece which was minted as the first pure 24 karat gold piece. It is .9999%, which establishes it as pure. Its legal tender value is \$50.00. A proof coin today values around \$950.00, and its weight is 31.103 grams, but some have been minted weighing 1/2, 1/4, and 1/10 ounces. Its diameter is 32.7 mm and has a thickness of 0.116 inches. Imagined after the American Indianhead Nickel, designed by James Earle Fraser.

The American Gold Eagle

This beautiful \$50.00 bullion coin is 32.7 mm in diameter and is .916 in fineness. The face side has a picture of Liberty holding a flame and a branch. The reverse side has two pictures of eagles, one flying and one setting.

The Australian Kangaroo Gold Coin

This Australian \$100.00 gold piece is another bullion coin that is very popular for gold bullion coin collectors. Its weight is also .9999% (24 karat) fine gold, and is 32.1 mm in diameter. Its weight is 31.103 grams. The face side is imprinted with a picture of Queen Elizabeth 11, and the reverse side is imprinted with a picture of two kangaroo's, which is a popular icon in Australia.

The Canadian Maple Leaf

The Canadian Maple Leaf, a \$50.00 tender, is another gold bullion coin with a diameter of only 30 mm. The face side has a picture of Queen Elizabeth 11, and the reverse side has a very detailed picture of a Maple Leaf and 9999 struck on both sides of the leaf.

The South African Krugerrand

The South African Krugerrand was the world's first gold bullion coin; and the value of the coin depends on what gold prices are at the time of the purchase. Therefore, a one troy ounce coin is worth \$934.32 by today's prices. These coins are minted in 1/2, 1/4, 1/10 ounce sizes. A 1/10 ounce coin will cost \$93.434. The face side is struck with the face of Paul Kruger, an elected four time President. The reverse side has a picture of a springbok, one of the nation's natural inhabitants. It was chosen because of the fact that it could run as fast as 80 mph and could jump up to 10 meters.

You can see why collecting gold coins are both interesting and beneficial. You not only learn about a country's culture, but you learn about the price of gold bullion as well.

About the Author

Art Morse A jeweler for more than 20 years try these online sites for a good selection. 1999-GOLD \$5.00 MAPLE LEAF
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